

FDIC State Profile

Iowa

Fourth Quarter 2008

ECONOMIC INDICATORS (Change from year ago, unless noted)

Employment Growth Rates	Q4-08	Q3-08	Q4-07	2008	2007
Total Nonfarm (share of trailing four quarter employment in parentheses)	-0.6%	0.2%	1.0%	0.3%	1.0%
Manufacturing (15%)	-2.6%	-1.4%	0.0%	-0.8%	-0.6%
Other (non-manufacturing) Goods-Producing (5%)	-1.0%	2.3%	-0.2%	0.4%	-2.3%
Private Service-Producing (64%)	-0.5%	0.2%	1.3%	0.3%	1.6%
Government (17%)	1.3%	1.2%	1.2%	1.2%	1.1%
Unemployment Rate (% of labor force)	4.3%	4.2%	3.8%	4.1%	3.7%
Other Indicators	Q4-08	Q3-08	Q4-07	2008	2007
Single-Family Home Permits	-38.7%	-33.7%	-21.1%	-33.6%	-16.4%
Multifamily Building Permits	100.2%	-36.8%	-54.2%	-9.4%	-16.3%
Home Price Index	0.3%	0.7%	3.0%	1.4%	3.3%
Nonbusiness Bankruptcy Filings per 1000 people (quarterly annualized level)	2.64	2.66	2.30	2.59	2.27

BANKING TRENDS

General Information	Q4-08	Q3-08	Q4-07	2008	2007
Institutions (#)	379	380	391	379	391
Total Assets (in millions)	63,536	61,747	59,607	63,536	59,607
New Institutions (# < 3 years)	2	2	5	2	5
Subchapter S Institutions	222	222	222	222	222

Asset Quality	Q4-08	Q3-08	Q4-07	2008	2007
Past-Due and Nonaccrual Loans / Total Loans (median %)	2.08	1.83	1.54	2.08	1.54
ALLL/Total Loans (median %)	1.17	1.14	1.12	1.17	1.12
ALLL/Noncurrent Loans (median multiple)	1.08	1.10	1.72	1.08	1.72
Net Loan Losses / Total Loans (median %)	0.17	0.04	0.05	0.15	0.08

Capital / Earnings	Q4-08	Q3-08	Q4-07	2008	2007
Tier 1 Leverage (median %)	9.09	9.20	9.17	9.09	9.17
Return on Assets (median %)	0.85	1.14	0.95	0.97	1.00
Pretax Return on Assets (median %)	0.99	1.38	1.20	1.21	1.23
Net Interest Margin (median %)	3.74	3.75	3.60	3.66	3.58
Yield on Earning Assets (median %)	5.99	6.17	6.79	6.17	6.73
Cost of Funding Earning Assets (median %)	2.24	2.41	3.21	2.53	3.17
Provisions to Avg. Assets (median %)	0.27	0.08	0.05	0.16	0.07
Noninterest Income to Avg. Assets (median %)	0.53	0.53	0.57	0.54	0.55
Overhead to Avg. Assets (median %)	2.71	2.49	2.65	2.54	2.51

Liquidity / Sensitivity	Q4-08	Q3-08	Q4-07	2008	2007
Loans to Assets (median %)	67.9	69.0	68.4	67.9	68.4
Noncore Funding to Assets (median %)	19.4	19.4	18.6	19.4	18.6
Long-term Assets to Assets (median %, call filers)	17.3	17.5	15.6	17.3	15.6
Brokered Deposits (number of institutions)	147	141	153	147	153
Brokered Deposits to Assets (median % for those above)	2.0	2.2	2.3	2.0	2.3

Loan Concentrations (median % of Tier 1 Capital)	Q4-08	Q3-08	Q4-07	2008	2007
Commercial and Industrial	98.1	97.7	95.5	98.1	95.5
Commercial Real Estate	113.0	107.1	108.6	113.0	108.6
Construction & Development	19.6	19.8	20.2	19.6	20.2
Multifamily Residential Real Estate	3.4	3.0	3.0	3.4	3.0
Nonresidential Real Estate	78.7	74.5	76.3	78.7	76.3
Residential Real Estate	140.5	137.1	140.6	140.5	140.6
Consumer	29.7	30.1	33.0	29.7	33.0
Agriculture	233.3	223.9	225.6	233.3	225.6

BANKING PROFILE

Largest Deposit Markets (from 2007 Summary of Deposits)	Institutions in Market	Deposits (\$ millions)	Asset Distribution	
			Institutions	Institutions
Omaha-Council Bluffs, NE-IA	75	17,056	< \$250 million	326 (86%)
Des Moines, IA	51	12,215	\$250 million to \$1 billion	45 (11.9%)
Davenport-Moline-Rock Island, IA-IL	41	6,330	\$1 billion to \$10 billion	8 (2.1%)
Cedar Rapids, IA	44	4,460	> \$10 billion	0 (0%)
Sioux City, IA-NE-SD	35	2,507		