

# FDIC State Profile

Connecticut

## Fourth Quarter 2008

### ECONOMIC INDICATORS (Change from year ago, unless noted)

<b>Employment Growth Rates</b>	<b>Q4-08</b>	<b>Q3-08</b>	<b>Q4-07</b>	<b>2008</b>	<b>2007</b>
Total Nonfarm (share of trailing four quarter employment in parentheses)	-1.3%	-0.2%	1.0%	0.1%	1.0%
Manufacturing (11%)	-2.1%	-1.6%	-1.7%	-1.7%	-1.4%
Other (non-manufacturing) Goods-Producing (4%)	-11.1%	-6.0%	2.5%	-5.0%	2.1%
Private Service-Producing (70%)	-0.9%	0.2%	1.2%	0.4%	1.3%
Government (15%)	0.2%	0.9%	2.1%	1.3%	1.4%
Unemployment Rate (% of labor force)	6.3%	6.0%	4.9%	5.7%	4.6%
<b>Other Indicators</b>	<b>Q4-08</b>	<b>Q3-08</b>	<b>Q4-07</b>	<b>2008</b>	<b>2007</b>
Single-Family Home Permits	-54.7%	-42.5%	-21.5%	-41.8%	-23.8%
Multifamily Building Permits	66.8%	-38.3%	-24.5%	6.4%	-5.8%
Home Price Index	-4.5%	-3.7%	0.5%	-2.6%	1.4%
Nonbusiness Bankruptcy Filings per 1000 people (quarterly annualized level)	2.24	2.31	1.64	2.23	1.61

### BANKING TRENDS

<b>General Information</b>	<b>Q4-08</b>	<b>Q3-08</b>	<b>Q4-07</b>	<b>2008</b>	<b>2007</b>
Institutions (#)	58	58	56	58	56
Total Assets (in millions)	74,480	72,859	64,864	74,480	64,864
New Institutions (# < 3 years)	5	5	2	5	2
Subchapter S Institutions	1	1	1	1	1
<b>Asset Quality</b>	<b>Q4-08</b>	<b>Q3-08</b>	<b>Q4-07</b>	<b>2008</b>	<b>2007</b>
Past-Due and Nonaccrual Loans / Total Loans (median %)	2.02	1.69	1.27	2.02	1.27
ALLL/Total Loans (median %)	1.02	1.00	0.97	1.02	0.97
ALLL/Noncurrent Loans (median multiple)	0.94	1.01	1.41	0.94	1.41
Net Loan Losses / Total Loans (median %)	0.05	0.05	0.03	0.06	0.02
<b>Capital / Earnings</b>	<b>Q4-08</b>	<b>Q3-08</b>	<b>Q4-07</b>	<b>2008</b>	<b>2007</b>
Tier 1 Leverage (median %)	9.38	9.32	9.90	9.38	9.90
Return on Assets (median %)	0.48	-0.62	0.55	0.22	0.56
Pretax Return on Assets (median %)	0.36	-1.01	0.74	0.26	0.73
Net Interest Margin (median %)	3.40	3.43	3.41	3.38	3.42
Yield on Earning Assets (median %)	5.74	5.86	6.32	5.89	6.26
Cost of Funding Earning Assets (median %)	2.25	2.26	3.00	2.42	2.93
Provisions to Avg. Assets (median %)	0.30	0.15	0.04	0.18	0.04
Noninterest Income to Avg. Assets (median %)	0.44	0.48	0.55	0.53	0.55
Overhead to Avg. Assets (median %)	3.01	2.89	2.96	2.92	2.98
<b>Liquidity / Sensitivity</b>	<b>Q4-08</b>	<b>Q3-08</b>	<b>Q4-07</b>	<b>2008</b>	<b>2007</b>
Loans to Assets (median %)	73.6	72.9	72.6	73.6	72.6
Noncore Funding to Assets (median %)	29.5	27.9	24.2	29.5	24.2
Long-term Assets to Assets (median %, call filers)	40.1	40.7	38.7	40.1	38.7
Brokered Deposits (number of institutions)	31	30	21	31	21
Brokered Deposits to Assets (median % for those above)	3.3	3.2	2.1	3.3	2.1
<b>Loan Concentrations (median % of Tier 1 Capital)</b>	<b>Q4-08</b>	<b>Q3-08</b>	<b>Q4-07</b>	<b>2008</b>	<b>2007</b>
Commercial and Industrial	55.2	54.4	49.3	55.2	49.3
Commercial Real Estate	230.5	215.7	192.1	230.5	192.1
Construction & Development	40.5	43.1	40.0	40.5	40.0
Multifamily Residential Real Estate	8.3	8.0	7.6	8.3	7.6
Nonresidential Real Estate	159.1	156.5	131.8	159.1	131.8
Residential Real Estate	412.7	412.8	384.4	412.7	384.4
Consumer	5.7	5.9	5.3	5.7	5.3
Agriculture	0.0	0.0	0.0	0.0	0.0

### BANKING PROFILE

<b>Largest Deposit Markets (from 2007 Summary of Deposits)</b>	<b>Institutions in Market</b>	<b>Deposits (\$ millions)</b>	<b>Asset Distribution</b>	<b>Institutions</b>
Hartford-West Hartford-East Hartford, CT	32	32,918	< \$250 million	26 (44.8%)
Bridgeport-Stamford-Norwalk, CT	31	24,142	\$250 million to \$1 billion	21 (36.2%)
New Haven-Milford, CT	26	17,101	\$1 billion to \$10 billion	9 (15.5%)
Norwich-New London, CT	15	3,888	> \$10 billion	2 (3.4%)