
From: Scott Tolbert [mailto:passthehat@pobox.com]

Sent: Thursday, March 26, 2009 9:37 PM

To: LLPComments

Subject:

Aloha FDIC.

The plan is completely focused on saving the bacon of the rich with absolutely no regard for middle class or poor people losing their homes.

The Fed pours out zero interest money to buy toxic assets but this plan does nothing to make lenders refinance the underlying mortgages to affordable levels.

We can't sell our condo or we lose the 10% we put down if it even will sell for that. More likely, we'd have to come up with thousands of dollars at closing.

If I could get a 4% refinance of my two mortgages, I could rent out the condo that now I'm living in and move to a more affordable place.

However, I can't get 4% on a "business loan" because I am not some kind of Wall Street big wig.

Instead, I will continue to liquidate all of my wife's retirement savings (mine are already gone), at 30% losses, to pay the above rate mortgage until all the retirement money is gone. Then, we declare bankruptcy.

Thank you oh wise leaders of our Republic. Thank you for showing us how little we matter. Thank you for reminding us that we are merely rabble whose concerns can just be ignored or rationalized away.

Thank you for ruining our lives.

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Sincerely,

Scott M. Tolbert

475 Atkinson Dr. #1002
Honolulu, HI 96814

808-224-6822

passthehat@pobox.com

"Hope is that thing with feathers"