

From: alpspitzkind [mailto:alpspitzkind@yahoo.com]
Sent: Tuesday, March 31, 2009 5:31 PM
To: LLPComments
Subject: Legacy Loans Program: my comments

Hello,

I have a few concerns about the legacy loans program:

1) Conflict of interest: What keeps two banks from conspiring to buy each other's toxic assets (worth \$0.40 on the dollar) from paying face value and sticking the tax payer with the bill? Both banks would become healthy, but at taxpayer expense.

2) Salary Caps: banks and other institutions that SELL these toxic assets need to have a salary cap of \$500,000/year imposed on everyone working for the organization. buyers need no caps (unless they later need a bailout - then pay of more than \$500,000/year needs to be clawed back).

Sincerely,
Rolf Mauermann