
From: Paulette Geanacopoulos [mailto:pauletteg@wccny.org]
Sent: Friday, April 10, 2009 4:06 PM
To: LLPComments
Subject: Legacy Loans Program

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On behalf of the Women's City Club of New York (WCC), we thank you for the opportunity to comment on the Legacy Loans Program. We urge the FDIC to create a separate program that will protect renters and lead to the preservation of affordable multi-family rental housing. This rental housing, created over decades, is home to many thousands of low, moderate and middle income New Yorkers and represents the largest portion of the total affordable housing stock in the City. Your plan for this housing must include protections for renters and must ensure the long-term financial and physical health of the properties.

The WCC, founded in 1915, is a nonprofit, nonpartisan organization that advocates for public policies to improve the lives of New Yorkers. A steadfast priority of ours has been the development and preservation of decent, affordable housing.

Sincerely,



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