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To: LLPComments
Cc: dbartlett@erisgrp.com
Subject: Legacy Loans Program

Gentlemen: Pursuant to the recent invitation for comments I would like to pose one comment relative to the class of institutions able to participate in the sale of assets. At present, the position is that only federally insured depository institutions may participate with the Program. However, there is a substantial number of entities throughout the states that are licensed and regulated by each state as mortgage companies, which companies have participated in the lending on land for ultimate development but which are now holding those assets without the liquidity to further the recovery within this current environment.

I therefore would ask that the definition of participants in the program be expanded to include mortgage companies licensed by the individual states where they operate.



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