
From: JEFF RIED [mailto:JRIED@corp.ca.gov]
Sent: Friday, April 03, 2009 12:57 PM
To: LLPComments
Subject: Legacy Loans Program

As an American taxpayer who has served in our Military, I feel an express right to demand that this entire program be stopped.

The purpose of this program is NOT price discovery, and any claim along those lines is a lie. The purpose is to keep the banks from recognizing losses that already exist, by reversing them via unloading the paper at a fictitious high price and dumping the loss on the taxpayer. Unless and until the bondholders are forced to take losses before the American taxpayer, I will stand against this corrupt arrangement.

Jeff Ried
Former United States Marine
Taxpayer
Rule follower, no debt except his home loan
Voter
instigator if this crap does not stop

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