

From: Zachary Jara [mailto:info@wakeupwalmart.com]
Sent: Sunday, October 08, 2006 11:48 AM
To: Comments
Subject: Comment - Industrial Loan Companies and Industrial Banks

Dear FDIC,

I think that the idea of Walmart having a banking sector as well as a retail sector is a dangerous idea because it would concentrate too much capital in the hands of one corporation. We have recently seen that corporations cannot be trusted to act ethically nor even obey the laws, and the idea of Walmart having a bank would only make financial manipulation easier. As it is, Walmart is an irresponsible corporation that does not pay fair wages to its employees nor offer good enough benefits. Furthermore they serve to drive out local businesses. I would seriously hope that you reconsider all of the costs before awarding Walmart the right to have a bank.

Zachary Jara