

From: Dwight Grizzell [mailto:dgrizzell@bankmnb.com]

Sent: Monday, March 02, 2009 9:32 AM

To: Comments

Cc: Mike Brown; Devon Mckinzie; Rick Hubbs

Subject:

This assessment is absolutely ridiculous. It is beyond me that you could even consider a special assessment, much less one of this magnitude. We are in a recession. We are struggling to keep liquidity, earnings and capital. The last thing we need is to take more money out of our banks. I will guarantee you this move will force some banks into a loss position and limit their ability to lend. This is exactly what we don't need. We need your help, not your assessment. The government is pouring billions of dollars into the banking industry to rescue it. You are turning around and taking money back out of the ones who need it the most. If you really want to help us survive, ask the administration to earmark some of the bailout money to recapitalize the fund. Somebody needs to think this through. My bank didn't participate in nor contribute to this economic maelstrom. But between the OCC and this special assessment, we will spend a little over two million dollars in additional funds to ALLL and FDIC. This represents about 60% of our budgeted income for all of 2009. I plead with you to reconsider the timing and consequences of the assessment.